

17 March 2016

Flinders Mines advises shareholders to take no action following takeover bid today by TIO (NZ) Limited

Flinders Mines Limited (ASX:FMS) (**Flinders**) refers to the off-market takeover bid announced today by TIO (NZ) Limited, a wholly-owned subsidiary of Todd Corporation, for all of the ordinary shares in Flinders at a price of \$0.013 (one and three tenths of a cent) cash per Flinders share (**TIO Offer**).

The Directors are considering the TIO Offer and shareholders are advised to take no action until they receive a recommendation from the Directors of Flinders.

The Directors of Flinders will keep shareholders fully informed of further developments as they occur and will provide a formal recommendation in respect of the TIO Offer to assist shareholders make an informed decision.

For further information contact:

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