

20 May 2016

Directors Accept Improved TIO (NZ) Limited Offer

The directors of Flinders Mines Limited (ASX:FMS) (**Flinders**) have all accepted the improved offer of \$0.025 (2.5 cents per share) from TIO (NZ) Limited in respect to shares they own or control.

Flinders now also confirms that the third parties, with whom Flinders were in discussions regarding either ore sales or infrastructure access for PIOP, have advised that they do not intend to make any offer to Flinders in respect to these proposals.

The directors of Flinders continue to recommend that shareholders accept the improved offer from TIO (NZ) Limited.

For further information contact:

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