



Fourth Supplementary Bidder's Statement

This document is a supplementary bidder's statement under section 643 of the *Corporations Act 2001* (Cth). It is the fourth supplementary bidder's statement (**Fourth Supplementary Bidder's Statement**) issued by TIO (NZ) Limited (New Zealand Company No. 3744171) (**TIO**) in relation to its unconditional off-market takeover bid for all the fully paid ordinary shares in Flinders Mines Limited ACN 091 118 044 (**Flinders**). This Fourth Supplementary Bidder's Statement supplements, and should be read together with, TIO's third supplementary bidder's statement dated 29 July 2016, TIO's second supplementary bidder's statement dated 8 June 2016, TIO's first supplementary bidder's statement dated 9 May 2016 and TIO's bidder's statement dated 17 March 2016 (**Original Bidder's Statement**).

Unless the context otherwise requires, terms defined in the Original Bidder's Statement have the same meaning as in this Fourth Supplementary Bidder's Statement. A copy of this Fourth Supplementary Bidder's Statement has been lodged with ASIC. Neither ASIC nor any of its officers take any responsibility for its contents.

Attached is a copy of a letter in relation to TIO's takeover bid for Flinders.

If you have any questions about the Offer, please call the Offer Information Line on 1300 782 998 (toll-free within Australia) or + 61 3 9415 4197 (from outside Australia).

Signed for and on behalf of TIO (NZ) Limited following a resolution of the directors of TIO (NZ) Limited.

A handwritten signature in blue ink, appearing to read 'M Wolley'.

Michael Wolley
Director

9 August 2016

Australian legal adviser to TIO (NZ) Limited



HERBERT
SMITH
FREEHILLS



9 August 2016

Dear Shareholder

Flinders Mines Limited - close of offer period

TIO (NZ) Limited (New Zealand Company No. 3744171) (**TIO**) wishes to inform shareholders in Flinders Mines Limited (ACN 091 118 044) (**Flinders**) that:

- it has now acquired more than 50% of the Flinders shares; and
- the offer period in respect of its takeover bid for Flinders will now close at 7.00pm (Sydney time) on 31 August 2016 and will not be extended further.

If you have already accepted TIO's offer you need not take any action. If you have not, I strongly urge you to accept the offer without delay.

To accept TIO's offer, please follow the instructions on the enclosed acceptance form.

You should also note that:

- for your acceptance to be valid it must be received by TIO before the end of the offer period (ie before 7.00pm (Sydney time) on 31 August 2016); and
- according to the standard timetable for deliveries in Australia published on Australia Post's website, it may take up to 6 days for your acceptance form to be received by TIO if you return it by post.

If you have any queries in relation to how to accept the offer or any other matter relating to the takeover bid (including if you require a replacement acceptance form), please contact the Offer Information Line on 1300 782 998 (toll-free within Australia) or +61 3 9415 4197 (outside Australia).

Yours sincerely

A handwritten signature in blue ink, appearing to read 'M Wolley'.

Michael Wolley
Director