



FLINDERS  
DIAMONDS

## SUPREME COURT DECISION

23 April 2004

The Manager  
Companies Announcements Office  
Australian Stock Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

The Full Court of the Supreme Court of South Australia today delivered judgment in the Appeal instituted by Tiger International Resources Inc., Pat Barry and Others.

The Court ordered:

1. That the Appeal be allowed.
2. That paragraph 4 of the declaration made by this Court on 12 June 2003 be set aside.
3. That paragraphs 1, 6, 7, and 9 of the orders made by this Court on 12 June 2003 be set aside.
4. That there be substituted therefore the following order:
  - 4.1 that the defendants be restrained and an injunction is hereby granted restraining the defendants and each of them from giving effect to any arrangement or understanding in relation to the issued shares in the plaintiff held by them whereby they have or any of them has power to exercise or control the exercise or may in fact, exercise or control the exercise of a right to vote attached to any of those shares held by another defendant.
5. That the shares in the plaintiff vested in ASIC by operation of paragraphs 2 – 5 inclusive of this Court made on 12 June 2003 and described in those paragraphs be vested in the respective defendants mentioned in those paragraphs.
6. There be no order as to costs of the Appeal.

7. Orders 2 – 5 be stayed for 28 days.

8. Liberty to apply.

The company is considering the Full Court's reasons for judgment.

For further information please contact:



Kevin Wills  
Managing Director

Phone: 08 8362 5900  
Mobile: 0419 850 997