

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b>	FLINDERS DIAMONDS LIMITED
<b>ABN:</b>	46 091 118 044

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>GREGORY MORNINGTON MAY</b>
<b>Date of last notice</b>	27 JUNE 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	DIRECT & INDIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	GRAND LIFE PTY LTD, Mr G M May is a Director & Grand Life P/L is trustee of the Grand Life Super Fund of which Mr G M May is a member.
<b>Date of change</b>	23 NOVEMBER 2007
<b>No. of securities held prior to change</b>	GREGORY MORNINGTON MAY 85,674 Options over Ordinary Shares, exercisable at \$0.10, expiring 29 September 2008  GRAND LIFE PTY LTD 685,392 Ordinary Shares
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	NIL

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	GRAND LIFE PTY LTD 85,392 Ordinary Shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.105/share
<b>No. of securities held after change</b>	GREGORY MORNINGTON MAY 85,674 Options over Ordinary Shares, exercisable at \$0.10, expiring 29 September 2008  GRAND LIFE PTY LTD 600,000 Ordinary Shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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