

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|------------------------|------------------------|
| Name of entity: | FLINDERS MINES LIMITED |
| ABN: | 46 091 118 044 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|-------------------------------|
| Name of Director | ROBERT MICHAEL KENNEDY |
| Date of last notice | 7 OCTOBER 2008 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | INDIRECT |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <p>TRIPLE EIGHT GOLD PTY LTD as trustee for the Blue Sky Trust in which R M Kennedy is one of the class of persons who may be a beneficiary</p> <p>RMK SUPER PTY LTD as trustee for the R M Kennedy Super Fund of which R M Kennedy is a member</p> <p>MANDURANG PTY LTD as trustee of the R M Kennedy Family Trust in which R M Kennedy is one of the class of persons who may be a beneficiary</p> |
| Date of change | 1 APRIL 2009 |
| No. of securities held prior to change | <p>TRIPLE EIGHT GOLD PTY LTD 3,220,000 Ordinary Shares</p> <p>RMK SUPER PTY LTD 23,574,958 Ordinary Shares</p> <p>MANDURANG PTY LTD 25,000 Ordinary Shares</p> |

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| Class | ORDINARY SHARES |
| Number acquired | TRIPLE EIGHT GOLD PTY LTD 180,042 Ordinary Shares |
| Number disposed | NIL |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.079 |
| No. of securities held after change | TRIPLE EIGHT GOLD PTY LTD 3,400,042 Ordinary Shares RMK SUPER PTY LTD 23,574,958 Ordinary Shares MANDURANG PTY LTD 25,000 Ordinary Shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |

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| Interest after change | N/A |
|------------------------------|-----|

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