



ASX ANNOUNCEMENT

14 July 2009

MANAGING DIRECTOR TO CONCENTRATE FULL-TIME ON FLINDERS

The Managing Director of Flinders Mines Limited (ASX: FMS) ("Flinders"), Dr Kevin Wills will concentrate full time on development of Flinders' Hamersley iron ore project. Dr Wills, until now, has also been Managing Director of Maximus Resources Limited (ASX: MXR) ("Maximus").

The appointment by Maximus of Mr Simon Booth, a former senior Newmont Mining Corporation executive, as the new Managing Director of Maximus Resources, means that Dr Wills will be able to focus totally on advancing Flinders' wholly-owned Pilbara-based Hamersley iron ore project through the Scoping, Pre-feasibility and Feasibility Studies over the upcoming months.

Dr Wills successfully led Maximus through its \$7 million Initial Public Offer and listing on the ASX in October 2005, generating four projects with Inferred Resources. Dr Wills will remain as a non-executive director of Maximus until September to assist with the transition.

ROBERT KENNEDY
CHAIRMAN

14 July 2009

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