

ASX ANNOUNCEMENT

8 November 2010



Flinders Mines appoints new Chief Executive Officer



Mr Gary Sutherland
Chief Executive Officer

Flinders Mines Limited (ASX: "FMS") is pleased to announce the appointment of Mr Gary Sutherland as Chief Executive Officer, effective immediately.

Mr Sutherland - previously the Company's General Manager, Project Development - was appointed Acting CEO in August this year following the resignation of Dr Kevin Wills.

Flinders Mines' Chairman, Mr Robert Kennedy, said Mr Sutherland brought a wealth of mining expertise to the Company's key executive position at a crucial time of progress towards development of its flagship Pilbara Iron Ore Project in Western Australia.

"Gary is a results-driven executive with more than 25 years of achieving business growth and success with vast experience in projects such as the massive Olympic Dam mine in South Australia and the world's biggest open cut producer of zinc, the Century Mine in Queensland," Mr Kennedy said.

"He is passionate about our Pilbara Iron Ore Project and with such a strong background in operations and projects, Flinders Mines looks forward to his direction in taking this project to full development."

Mr Sutherland, who is currently managing Flinders Mine's pre-feasibility study on the Pilbara project with WorleyParsons, said the opportunity to head up one of Australia's new-age iron ore miners was a challenge he had been eager to take up.

"The results from this 100% owned project - including our recent further significant increase in the JORC compliant resource estimate to 748 million tonnes -

continue to build on our expectations of a successful transition from exploration to iron ore project development," Mr Sutherland said.

"The past financial year has been a pivotal one for Flinders Mines and we look forward to the imminent completion of our pre-feasibility study and to another year of progress in 2011."

Before joining Flinders Mines, Mr Sutherland spent 9 years in senior leadership roles at BHP Billiton's Olympic Dam in both operations and expansion project roles, including more than 5 years as General Manager - Processing. Prior to his senior BHP Billiton positions, he was Manager Metallurgy at Pasminco's Century Mine and also spent several years at the Elura silver-lead-zinc mine and worked in various mining roles with CRA (now Rio Tinto).

ROBERT KENNEDY
CHAIRMAN

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