



MARKET RELEASE

23 November 2011

FLINDERS MINES LIMITED

TRADING HALT

The securities of Flinders Mines Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 25 November 2011 or when the announcement is released to the market.

Security Code: FMS

Justin Nelson
Manager, Listings (Adelaide)

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23 November 2011

Mr J Nelson
Manager, Issuers (Adelaide)
ASX Limited
91 King William Street
ADELAIDE SA 5000

Fax: (08) 8216 5098

Dear Justin,

FLINDERS MINES LIMITED (ASX: FMS) REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Flinders Mines Limited ("Flinders") request that ASX grant a trading halt of its securities effective immediately pending release of an announcement regarding the Company's strategic review of its options for its 100% owned Pilbara Iron Ore Project in Western Australia.

Flinders requests that the trading halt remain in place until the earlier of Flinders making that announcement or open of market on Friday, 25 November 2011.

Flinders confirms that it is not aware of any reason why the trading halt should not be granted.

Yours faithfully



David W Godfrey
Company Secretary

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