



14 January 2013

# Flinders Mines Receives Key Environmental Approvals for Pilbara Iron Ore Project

Pilbara Project, Western Australia

## highlights

- *Western Australian and Commonwealth environmental approvals granted for “on-tenement” mining and mining related activities*
- *Pilbara Iron Ore Project (PIOP) further de-risked*



## Pilbara Iron Ore Project, WA

*Flinders Mines Limited (FMS) 100%*

Flinders Mines Limited (ASX: FMS) (“the Company” or “Flinders”) is pleased to announce the granting of key Commonwealth and Western Australian Government environmental approvals for the development of the Company’s flagship project in Western Australia.

Consistent with Section 45(1) of the Environmental Protection Act 1986, the Western Australian Minister for Environment has determined that Flinders’ PIOP can proceed subject to agreed conditions as set-out in Ministerial Statement No: 924.

Similarly, in accordance with Part 9 of the Environmental Protection and Biodiversity Act 1999 (EPBC Act), the Federal Government Department of Sustainability, Environment, Water, Population and Communities (DSEWP&C) has granted Flinders approval to proceed with its “on-tenement” mining and mining related activities up to 15 million tonnes per annum (Mtpa) in accordance with the conditions specified in the approval.

The abovementioned approvals for a 15 Mtpa iron ore operation significantly further de-risk the PIOP. The existing approvals also reinforce that the PIOP can be developed in an environmentally acceptable manner.

Flinders will continue to progress remaining approvals pending the finalisation of infrastructure access arrangements and the commencement of mine construction activities.

Native title and mining lease approvals have already been granted for the PIOP, based on a current iron resource of 917 million tonnes.

The location of the PIOP ensures Flinders Mines has multiple possible routes to market via the proposed Anketell Point port, Port Hedland or other existing rail-coast operations in the Pilbara. The Company is targeting first production in the second half of 2015.



**GARY SUTHERLAND**  
MANAGING DIRECTOR

14 January 2013

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**Forward Looking Statements**

This release may include forward-looking statements. These forward-looking statements are based on management's expectations and beliefs concerning future events as of the time of the release of this document. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of Flinders Mines Limited, that could cause actual results to differ materially from such statements. Flinders Mines Limited makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.