

27 March 2012

Flinders Mines Pilbara Iron Ore Project Mining Lease Granted

Flinders Mines Limited (ASX:FMS) is pleased to announce that Mining Lease M47/1451 has been granted for the Company's Pilbara Iron Ore Project ('the Project').

The Project is located some 60km north west of Tom Price, Western Australia and is adjacent to world class deposits owned by major Pilbara iron ore producers Rio Tinto and Fortescue Metals Group, and is also in close proximity to both existing and proposed rail infrastructure.

When in production the Project will produce up to 15 Mtpa of iron ore. The current iron ore resource comprises 917 Mt at 55.2% Fe.



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