

12 April 2012

Ms Kim-Ly Nguyen  
Principal Adviser, Listings  
ASX Compliance Pty Limited  
20 Bridge Street  
**SYDNEY NSW 2000**

Fax: 61 2 9241 7620

Dear Kim-Ly,

### **TRADING HALT – FLINDERS MINES LIMITED (FMS)**

Pursuant to ASX Listing Rule 17.1, Flinders Mines Limited (Flinders) requests that ASX grant a trading halt of its securities effective immediately, pending release of an announcement regarding the hearing of a motion with the Arbitration Court of Chelyabinsk Region (Russian Federation) seeking the discharge of an injunction granted by that Court. The injunction relates to the Scheme Implementation Agreement between Flinders and Magnitogorsk Iron and Steel Works OJSC dated 25 November 2011.

Flinders requests that the trading halt remain in place until the earlier of Flinders making that announcement or open of market on Monday, 16 April 2012.

Flinders confirms that it is not aware of any reason why the trading halt should not be granted.

Yours faithfully



David W Godfrey  
Company Secretary