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# Flinders Mines Signs Binding MOUs With Chinese Steel Mills

## highlights

- *Binding MOUs executed following strong interest in Flinders' ore product*
- *Allows potential customers to undertake technical evaluation of ore*
- *Further MOUs anticipated in coming months*

Flinders Mines Limited ("Flinders") (ASX: FMS) is pleased to advise that it has executed binding, non-exclusive Memoranda of Understanding (MOU) with four Chinese steel mills.

These agreements will allow potential customers of the sinter fines product from the Pilbara Iron Ore Project ("PIOP") to undertake technical and commercial evaluations of ore in order to assess its suitability for their iron making operations. Flinders expects this will ultimately lead to Letters of Intent with a number of foundation customers.

To date, the Flinders marketing team has engaged with over 30 Chinese steel mills and expects several more of them will sign binding MOUs in the coming months.

Whilst Flinders' predominant marketing focus has been on Chinese steel mills, Flinders is also servicing initial marketing and expressions of interest enquiries from potential Taiwanese, Korean and Japanese customers.

This is a significant milestone in the development and de-risking of the PIOP, with potential customers showing strong interest in the Flinders iron ore product.

**GARY SUTHERLAND**  
MANAGING DIRECTOR

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