

22 April 2013

The Manager  
Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

### BOARD CHANGES

Flinders Mines Limited ("Flinders", or "Company") (ASX: FMS) advises that by mutual agreement its Managing Director has resigned.

The Board of Directors intends to appoint a new Managing Director shortly. In the interim, Mr Robert Kennedy the current non-executive Chairman, will act as executive Chairman of the Company. The Board of Flinders is committed to the progress of the Company's flagship Pilbara Iron Ore project and advises that negotiations with interested parties have reached an advanced stage.

Chairman of the company, Robert Kennedy, said

*"The Board believes that owing to the advanced stage of negotiations with strategic parties, an appointment to the role of Managing Director of a person having the requisite background to crystallise proposals is of the utmost importance to adding shareholder value".*

*"We expect to be able to announce the details of the new appointment shortly and believe this will precipitate some exciting developments for the company".*

An Appendix 3Z Final Director's Interest Notice for Mr Sutherland follows.

Yours faithfully



Robert Kennedy  
Chairman

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	FLINDERS MINES LIMITED
<b>ABN</b>	46 091 118 044

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	GARY DAVID SUTHERLAND
<b>Date of last notice</b>	10 August 2012
<b>Date that director ceased to be director</b>	19 April 2013

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
8,403,700 Unlisted Incentive Rights

+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>
TIGERLAND SUPERANNUATION FUND, Mr G D Sutherland is a trustee and member of Tigerland Superannuation Fund	225,000 Ordinary Shares  300,000 Options over Ordinary Shares, exercisable at 5.5 cents, expiring 26 August 2014

#### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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+ See chapter 19 for defined terms.