



31 July 2013

# Flinders Mines Signs Additional Binding MOUs with Chinese Steel Mills

## highlights

- *6 additional binding MOUs executed following ongoing strong interest in Flinders' iron ore product*
- *Allows potential customers to undertake technical evaluation of the Flinders ore*

Flinders Mines Limited ("Flinders") (ASX: FMS) is pleased to advise that it has executed binding, non-exclusive Memoranda of Understanding (MOU) with an additional six Chinese steel mills. This takes the total number of MOUs signed to ten.

To date, Flinders marketing team has engaged with over 40 Chinese steel mills and expects several more will sign binding MOUs in the coming months.

These agreements will allow potential customers of the sinter fines product from the Pilbara Iron Ore Project to undertake technical and commercial evaluations of ore in order to assess its suitability for their steel making operations. Flinders expects this will ultimately lead to Letters of Intent with a number of foundation customers.

All of the steel mills expressed a strong interest in receiving Flinders' iron ore as soon as possible.

**ROBERT KENNEDY**  
EXECUTIVE CHAIRMAN

31 July 2013

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