
NEWS

• **RELEASE** •

FOR IMMEDIATE RELEASE
Tuesday 8 June, 2004

FLINDERS DIAMONDS COMMENCES AEROMAG

SURVEY OVER BAROSSA RANGES

Flinders Diamonds Limited ("FDL") today announced that its high-resolution airborne magnetic survey over the Barossa Ranges northeast of Adelaide had commenced and is expected to be completed in 10 days.

The flyovers, on north-south traverses at 100 metre intervals, will be the most intense aeromagnetic survey yet of the region and follow the discovery by Flinders Diamonds of promising signs at surface of potential diamond-bearing kimberlites.

The ground area being covered is mainly sheep farming country just to the east of South Australia's famous Barossa Valley wine growing region.

"Results from the survey will be integrated with recent stream sample results to help locate diamond targets for future exploration," Flinders Diamonds' Managing Director, Dr Kevin Wills, said today.

"Our recent field sampling work has already confirmed a number of actual and inferred kimberlites in the broader region of the Barossa Ranges," Dr Wills said.

"The presence of these kimberlites and 26 anomalous kimberlite indicator mineral samples, suggest the occurrence of a cluster of kimberlite pipes in the Ranges.

"The aeromagnetic survey results will help locate any magnetic kimberlites and enhance our understanding of their distribution, size and shape - ahead of any drill decision."

Existing airborne magnetic data over the Barossa Ranges has mostly been flown at 400 metre spacing and along east west lines - a spacing Dr Wills says could mean missing some kimberlite pipes between the lines.

MEDIA CONTACTS:

Dr Kevin Wills
Flinders Diamonds Limited
(08) 8362 5900 / 0419 850 997

Kevin Skinner
Field Public Relations
0414 822 631

issued through

FIELD PUBLIC RELATIONS PTY LTD ABN 74 008 222 311

ADELAIDE - 201 Hutt Street, SA 5000 Ph: (08) 8232 1355 Fax: (08) 8232 1356

SYDNEY - Level 4, Suite 409, 185 Elizabeth Street, NSW 2000 Ph: (02) 9264 4433 Fax: (02) 9264 3433

admin@fieldpr.com.au