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WORLEYPARSONS APPOINTED FOR W.A. IRON ORE PROJECT PREFEASIBILITY STUDY

Leading Australian services group, WorleyParsons Limited (ASX: "WOR"), has been awarded the contract to manage the Prefeasibility Study for Flinders Mines Limited's (ASX: "FMS") Pilbara Iron Ore Project in Western Australia.

Flinders Mines announced today that WorleyParsons – internationally renowned for its expertise in the resources and energy sectors, and specifically for its iron ore experience – had been selected after a comprehensive two-month review process.

WorleyParsons is expected to begin site investigations during this quarter at Flinders Mines' Pilbara project, with a completed Prefeasibility Study due for submission by the end of June next year.

"The appointment of WorleyParsons – arguably one of the global industry leaders when it comes to the iron ore sector – is another significant milestone for our Pilbara Iron Ore Project," Flinders Mines' Managing Director, Dr Kevin Wills, said today.

"The study will cover the entire "mine to ship" prospects of our Pilbara project, and have key study teams in place, with site investigations scheduled to proceed later this quarter.

"Their work over the next eight months will cover everything from mine and infrastructure development, to environmental and safety considerations, permitting and approvals, marketing, financial modelling, and the establishment of an integrated management team for the project."

The Prefeasibility Study will progress on the basis of the Scoping Study completed by Flinders Mines in July 2009, and is expected to be completed in June 2010. The Bankable Feasibility Study is scheduled to commence in the third quarter of 2010.

WorleyParsons is a leading global player in the energy and resources markets, with over 35,000 personnel operating from 114 offices in 34 countries. The Group's expertise includes significant involvement across a wide range of major iron ore projects in the Pilbara region of WA. It is currently involved in multiple WA iron ore projects.

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