

Media Release

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RENOWNED PROJECT CONSTRUCTOR APPOINTED TO BOARD OF IRON ORE DEVELOPER, FLINDERS MINES

One of Australia's foremost major civil engineering, mining, energy and property constructors has been appointed to the Board of Pilbara iron ore developer, Flinders Mines Limited.

The appointment as a Non-Executive Director of Sydney-based Mr John Cooper, a former Clough Engineering Deputy Chairman and CEO, comes at the time Flinders Mines is in the final stages of completing its key Pilbara prefeasibility study.

Flinders Mines has developed a global iron resource of 658 million tonnes (MT) at 55.4% iron (Fe) at its wholly-owned Pilbara project, with that estimate containing a higher quality Indicated and Inferred resource of 348Mt at 57.4% Fe.

"Mr Cooper brings very specific skills and large-scale project construction expertise to Flinders Mines at a time, subject to ongoing economic modelling, that we are very confident of now moving the project from a successful exploration phase into development and mining, to maximise shareholder value," Flinders Mines' Chairman, Mr Bob Kennedy said.

"Any new iron ore mine is a major undertaking and Mr Cooper's diverse but experienced background in a range of resources and related construction works will be a key driver behind helping efficiently manage over the next few years, our intended transition from explorer to mainstream mining," Mr Kennedy said.

"His expertise will be particularly useful in helping assess the various infrastructure and development options that the calibre and location of this project present."

In a more than 35 year stellar career, Mr Cooper has held a range of very senior executive management and Board roles associated with development of major capital works throughout Australia and internationally.

In 21 years with Concrete Constructions, he project managed major construction projects including Sydney's Westpac Plaza, Centrepoint Tower, and Grosvenor Place.

He later took charge of all of the group's South East Asian and Australian operations including high rise offices, hospitals, and civil engineering contracts involving roads and infrastructure, some of them turnkey style contracts.

He also headed up CMPS&F, a design engineering and project management organisation specialising in oil and gas pipelines and compressor stations, mining and mine design, infrastructure and environmental contracts in Australia and South East Asia, and also a part owner of the M4 Motorway.

His tenure included restructuring the business for its successful sale to the French-based Egis group.

A period in a general management role with the Sydney Olympic Organising Committee followed, with responsibility for all contingency planning for the Sydney Games.

In August 2006, Mr Cooper was appointed by the large South African conglomerate, Murray and Roberts Pty Ltd, as its representative and Deputy Chairman on the Clough Engineering Board, subsequently formulating the turnaround strategy for the business and taking on an interim CEO position until the required new management team was put in place in the restructured organisation.

He was then appointed to Murray and Roberts' international board which generally is responsible for group operations outside of South Africa, including the Middle East, Canada, Australia and the United Kingdom – and all associated construction, civil engineering, mining and manufacturing undertakings.

Mr Cooper has also since late in 2007, been a Non-Executive Director of the ASX-listed and Perth-based Southern Cross Electrical Engineering Ltd, a major electrical contractor to the Australian mining and oil and gas sector and which counts BHPB and Rio Tinto among its customers.

He retired from the Murray and Roberts Group earlier this year but was later appointed to the advisory council to the \$700 million a year Bilfinger Berger Services group to assist in strategy and management development and planning.

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