7 April 2022

State Rail Agreement - Update

Flinders Mines Limited (ASX: FMS) (**Flinders** or the **Company**) provides an update to Shareholders on the Railway (BBI Rail Aus Pty Ltd) Agreement Act 2017 (**State Agreement**). BBI Group Pty Ltd (**BBIG**) has notified the Company that it has received, pursuant to clause 28 of the State Agreement, an 18-month extension from 31 March 2022 until 30 September 2023 for the submission of detailed proposals under clause 11(1) of the State Agreement from the West Australian Government.

Authorised by:
Board of Flinders Mines Limited

For further information please contact:

Investors and Shareholders

Andrew Whitehead

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About Flinders Mines Limited

Flinders Mines Limited is an ASX-listed (ASX: FMS) exploration and development company focused on the commercialisation of the Pilbara Iron Ore Project (PIOP). The PIOP is located approximately 70km from Tom Price in Western Australia's iron ore-rich Pilbara region.