



ASX ANNOUNCEMENT

19 March 2019

Notices under section 249D of the Corporations Act 2001 (Cth) – Requisitioning of a general meeting

Flinders Mines Limited ("**Company**" or "**Flinders**") refers to its announcement dated 13 March 2019 regarding notices under section 249D of the *Corporations Act 2001* (Cth) ("**Corporations Act**") ("**s249D Notices**") that Flinders has received requesting that the Company convene a general meeting of shareholders to consider resolutions removing and appointing certain directors ("**Resolutions**").

The Company has now completed its review of the s249D Notices and considers it is required to convene a general meeting of shareholders to vote on the Resolutions.

TIO (NZ) Limited ("**TIO NZ**"), the Company's major shareholder with voting power of approximately 55.56%, has informed the Company that it intends to vote **against** the Resolutions and supports the current Board's composition. Given TIO NZ's 55.56% voting power, the Resolutions will not be passed at a general meeting of shareholders.

Accordingly, unless the s249D Notices are withdrawn, the Company considers that the 52 minority shareholders who have combined to issue the s249D Notices will cause the Company to incur unnecessary costs.

The Company will keep shareholders informed of any further material developments in relation to the s249D Notices and the convening of a general meeting of shareholders.

David McAdam
Executive Director

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