

ASX ANNOUNCEMENT**3 March 2020****RESULTS OF EXTRAORDINARY GENERAL MEETING**

Flinders Mines Limited (ASX: FMS) (“**Flinders**” or the “**Company**”) is pleased to advise that shareholders have approved the resolution at an Extraordinary General Meeting (“**Meeting**”) held today, 3 March 2020 that paves the way for the development of the flagship Pilbara Iron Ore Project.

Resolution 1. – Proposed Transaction - Passed on a poll as an ordinary resolution.

The transaction will see Flinders form an incorporated joint venture with BBIG Group Pty Ltd (“**BBIG**”) to develop the PIOP, including an integrated infrastructure solution involving rail and port facilities.

Flinders non-executive Chairman Neil Warburton said: *“This is a significant milestone for Flinders and all its shareholders. This asset has sat stranded for too long and finally we have a commercial, logical and achievable development proposition to unlock the value of the PIOP for all shareholders.*

“We are pleased that the majority of eligible voting shareholders have seen the significant opportunity that the independent directors also saw in this transaction. The Board will move quickly to execute the necessary documentation to formalise the Joint Venture so that BBIG can begin the required work on the PIOP Feasibility Study.

“This is the start of an exciting development opportunity for the PIOP, the flagship asset for Flinders. We look forward to sharing regular updates with shareholders as we progress on this journey.”

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided in relation to the poll result and proxies received in respect of the Resolution put to shareholders.

A video recording of the Meeting will be made available for viewing on the Company’s website, www.flindersmines.com.au in due course.

Authorised by:

Board of Flinders Mines Limited

For further information please contact:

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**FLINDERS MINES LIMITED
EXTRAORDINARY GENERAL MEETING
Tuesday, 03 March 2020
Voting Results**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Proposed Transaction	Ordinary	783,465,623 66.84%	387,286,557 33.05%	1,315,522 0.11%	1,348,419	784,781,145 66.96%	387,181,286 33.04%	1,348,419	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

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