

ASX ANNOUNCEMENT

7 April 2020

Despatch of Entitlement Offer Booklet

Further to the announcements on 31 March 2020, Flinders Mines Limited (ASX: FMS) (**Flinders** or the **Company**) is pleased to advise that the Offer Booklet and personalised Entitlement and Acceptance Form relating to the non-renounceable entitlement offer (**Entitlement Offer** or **Offer**), have been despatched to all eligible shareholders.

The Entitlement Offer will be an offer of approximately 580,861,680 new fully paid ordinary shares in the Company (**New Shares**) on the basis of one (1) New Share for every six (6) existing shares held by eligible shareholders on the Record Date (**Entitlement**). The offer price is a discount of approximately 24.7% to the 5-day volume weighted average price of Flinders shares on the ASX for the period ending 30 March 2020.

Only holders of shares in the Company with a registered address in Australia or New Zealand as at 5.00pm (WST) on 3 April 2020 will be eligible to participate in the Entitlement Offer.

Attached is a copy of the Offer Booklet and Entitlement and Acceptance Form which opens today, 7 April 2020 and closes 5.00pm (WST) 23 April 2020.

The Company also advises that eligible shareholders can access their personalised Entitlement and Acceptance Form through Computershare's 'Investor Centre', via the below link:

www.investorcentre.com/au

Authorised by:
The Board of Flinders Mines Limited

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