



ASX ANNOUNCEMENT

17 June 2020

## Appointment of General Manager

Flinders Mines Limited (**Flinders** or the **Company**) is pleased to announce the appointment of experienced executive Dr Andrew Whitehead as the Company's Perth based General Manager, effective 17 June 2020.

Dr Whitehead's appointment follows a review of the Company's executive requirements as it moves into the next phase of development of the Company's flagship Pilbara Iron Ore Project (**PIOP**), following shareholder approval of a joint venture transaction with BBI Group Pty Ltd (**BBIG**) in March 2020.

Dr Whitehead has more than 20 years' experience across mining, resources, banking, finance, manufacturing, advisory and government and in multiple jurisdictions including China.

Most recently managed a private junior mining company Stable Resources Pty Ltd with assets in Africa. He has a PhD from Flinders University Adelaide in economics and international business management, specialising in China trade and business.

Flinders' Non-executive Chairman Neil Warburton said, "We are pleased for Dr Whitehead to be joining the Company as our new General Manager."

"Dr Whitehead is a proven leader, whose operational credentials are complemented by a successful track record. We believe his suite of skills and diversity of experience will be invaluable as we progress the joint venture with BBIG towards a final investment decision."

Dr Whitehead was identified along with a number of other qualified candidates for the role and after interviews and a suitability process, lead by the Chair and Deputy Chair, was chosen for the role.

As previously advised, Mr David McAdam's CEO role will cease with the Company on 23 June 2020, following a handover of the executive management function to Dr Whitehead.

"I would like to thank David for his outstanding service to the Company during his tenure", Mr Warburton said. "As we have previously noted, David was instrumental in the successful negotiation of the joint venture transaction with BBIG, which paves the way for significant value creation for all Flinders shareholders."

Material terms of Dr Whitehead's appointment are detailed in Schedule 1.

Authorised by:

**Board of Flinders Mines Limited**

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For further information please contact:

**Shareholders**

Neil Warburton

Chairman – 0408 935 014

**Media**

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**SCHEDULE 1**

**SUMMARY OF MATERIAL TERMS OF CONTRACTOR AGREEMENT BETWEEN FLINDERS MINES LIMITED AND DR ANDREW WHITEHEAD.**

<b>Commencement Date</b>	17 June 2020
<b>Term</b>	12 months, subject to annual review
<b>Location</b>	Perth, WA
<b>Service Contract Fee</b>	\$3000/week (2 days per week)
<b>Termination entitlements</b>	Nil
<b>Notice Period</b>	30 days
<b>Other material terms</b>	N/A

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